Q2

EIGHTH ICB UNIT FUND

TRUSTEE : INVESTMENT CORPORATION OF BANGLADESH
CUSTODIAN : INVESTMENT CORPORATION OF BANGLADESH
SPONSOR : INVESTMENT CORPORATION OF BANGLADESH

UNAUDITED FINANCIAL STATEMENTS
OF
EIGHTH ICB UNIT FUND
For the period from January 01, 2024 to June 30, 2024

ICB ASSET MANAGEMENT COMPANY LTD.
Asset Manager
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EIGHTH ICB UNIT FUND

Statement of Financial Position (Unaudited)

As at June 30, 2024

Particulars	Notes	Amount in Taka	
		30-Jun-24	31-Dec-23
Assets			
Current Assets		**35,85,45,885**	**43,91,55,831**
Marketable investment -at market	3.00	32,36,13,648	40,22,08,447
Investments in Money Market (FDR)	4.00	1,00,00,000	1,00,00,000
Cash & cash equivalents	5.00	2,14,56,261	1,37,49,375
Other current assets	6.00	34,75,977	1,31,98,009
Total Assets		**35,85,45,885**	**43,91,55,831**
Capital and Liabilities			
Equity		**26,78,06,606**	**34,85,72,842**
Unit capital	7.00	29,34,85,000	28,88,73,610
Unit premium reserve	8.00	44,41,363	42,11,045
Retained earning	9.00	(4,26,19,757)	4,29,88,187
Dividend Equalization Fund	10.00	1,25,00,000	1,25,00,000
Liabilities :		**9,07,39,278**	**9,05,82,989**
Unclaimed/ Dividend payable	11.00	8,73,14,873	8,32,06,796
Current liabilities	12.00	34,24,406	73,76,193
Total Equity and Liabilities (A+B)		**35,85,45,885**	**43,91,55,831**
Net Asset Value (NAV) per unit			
Net Asset Value-at cost	13.00	**13.51**	**14.31**
Net Asset Value-at market	14.00	**9.13**	**12.07**

The financial statements should be read in conjunction with the annexed notes.

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Place: Dhaka, Bangladesh
Date: 30 July 2024

ICB Asset Management Company Ltd. Accounts Department

EIGHTH ICB UNIT FUND

Statement of Profit or Loss and Other Comprehensive Income (Unaudited)
For the period from January 01, 2024 to June 30, 2024

Particulars	Notes	Amount in Taka		Amount in Taka	
		01.01.2024 to 30.06.2024	01.01.2023 to 30.06.2023	01.04.2024 to 30.06.2024	01.04.2023 to 30.06.2023
Income					
Profit on sale of investments	15	28,42,973	22,96,414	2,71,325	7,50,566
Dividend from investment in shares	16	58,72,309	68,86,761	39,87,029	46,03,806
Interest on Bank deposits & bonds	17	23,35,626	16,43,904	15,69,518	11,18,719
Total Income		**1,10,50,907**	**1,08,27,079**	**58,27,871**	**64,73,091**
Expenses					
Management fee	18.00	29,33,350	32,50,618	13,79,367	16,28,691
Trustee fee	19.00	1,45,694	1,67,119	67,026	83,648
Custodian fee	20.00	1,76,214	1,95,584	82,938	98,586
Annual BSEC fee	21.00	1,33,897	1,69,823	62,294	86,631
Audit fee		34,500	28,750	-	-
Other expenses	22.00	2,49,449	1,98,972	1,29,947	1,25,782
Issue & Conversion expenses written off		-	2,76,728	-	1,38,364
Total Expenses		**36,73,103**	**42,87,594**	**17,21,572**	**21,61,702**
Profit before provision		**73,77,804**	**65,39,485**	**41,06,299**	**43,11,389**
(Provision)/Write back of provision against diminution in value of investment	3.02	(6,40,98,387)	64,19,451	(2,46,20,114)	51,12,801
Net Income for the period ended June 30, 2024		**(5,67,20,583)**	**1,29,58,936**	**(2,05,13,815)**	**94,24,190**
Other Comprehensive Income		-	-	-	-
Total Comprehensive Income		**(5,67,20,583)**	**1,29,58,936**	**(2,05,13,815)**	**94,24,190**
Earnings Per Unit for the year	23.00	**(1.93)**	**0.45**	**(0.69)**	**0.33**

Chief Executive Officer

সাহাবীর

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Date: 30 July 2024

ICB Asset Management Company Ltd. Accounts Department

EIGHTH ICB UNIT FUND

Statement of Changes in Equity (Unaudited)
For the period from January 01, 2024 to June 30, 2024

(Amount in Taka)

Particulars	Unit Capital	Unit Premium Reserve	Dividend Equalization Fund	Retained Earnings	Total Equity
Balance as at January 01, 2024	28,88,73,610	42,11,045	1,25,00,000	4,29,88,187	34,85,72,842
Prior year adjustment				-	-
	28,88,73,610	42,11,045	1,25,00,000	4,29,88,187	34,85,72,842
Unit Capital	46,11,390	-	-	-	46,11,390
Unit premium reserve	-	2,30,318	-	-	2,30,318
Dividend Equalization Fund	-	-	-	-	-
Dividend paid for FY 2023	-	-	-	(2,88,87,361)	(2,88,87,361)
Net Income for the period ended June 30, 2024	-	-	-	(5,67,20,583)	(5,67,20,583)
Balance as at June 30, 2024	29,34,85,000	44,41,363	1,25,00,000	(4,26,19,757)	26,78,06,606

Statement of Changes in Equity
For the period from January 01, 2023 to June 30, 2023

Particulars	Unit Capital	Unit Premium Reserve	Dividend Equalization Fund	Retained Earnings	Total Equity
Balance as at January 01, 2023	28,76,96,030	40,20,693	1,25,00,000	4,60,34,372	35,02,51,095
Prior year adjustment				-	-
	28,76,96,030	40,20,693	1,25,00,000	4,60,34,372	35,02,51,095
Unit Capital	19,31,280	-	-	-	19,31,280
Unit premium reserve	-	66,992	-	-	66,992
Dividend Equalization Fund			-	-	-
Dividend paid for FY 2022	-	-	-	(2,30,15,682)	(2,30,15,682)
Net Income for the period ended June 30, 2023	-	-	-	35,34,746	35,34,746
Balance as at June 30, 2023	28,96,27,310	40,87,685	1,25,00,000	2,65,53,436	33,27,68,431

The financial statements should be read in conjunction with the annexed notes.

Chief Executive Officer **Chairman of Trustee Committee**

Head of Finance & Accounts **Member-Secretary of Trustee Committee**

Place: Dhaka, Bangladesh
Date: 30 July 2024

ICB Asset Management Company Ltd. Accounts Department

EIGHTH ICB UNIT FUND

Statement of Cash Flows (Unaudited)

For the period from January 01, 2024 to June 30, 2024

Particulars	Notes	Amount in Taka 01.01.2024 to 30.06.2024	Amount in Taka 01.01.2023 to 30.06.2023
Cash flow from operating activities			
Dividend from Investment in Securities	24.00	1,18,63,026	97,47,461
Interest on Bank Deposits & Bonds	25.00	15,43,424	9,54,904
Profit on Sale of Investments	15.00	28,42,973	22,96,414
Payment of Fees & Expenses	26.00	(76,24,890)	(74,98,722)
Net cash inflow/(outflow) from operating activities	30.00	**86,24,532**	**55,00,057**
Cash flow from investment activities			
Sale of Securities (At Cost)	27.00	2,29,29,641	56,20,546
Purchase of Securities	28.00	(45,89,711)	(16,44,980)
Share application money deposited		(50,00,000)	(6,80,000)
Share application money refunded		56,80,000	6,80,000
Net cash in flow/(outflow) from investment activities		**1,90,19,930**	**39,75,566**
Cash flow from financing activities			
Unit capital sold		99,14,200	30,63,280
Unit capital surrendered		(53,02,810)	(36,38,960)
Premium received on sales		2,31,336	77,158
Premium refunded on surrender		(1,018)	(49,064)
Dividend Paid during the Period	29.00	(2,47,79,284)	(1,92,68,695)
Net cash in flow/(outflow) from financing activities		**(1,99,37,576)**	**(1,98,16,281)**
Increase/(Decrease) in cash		**77,06,886**	**(1,03,40,658)**
Cash & cash equivalent at beginning of the year		1,37,49,375	3,16,91,007
Cash & cash equivalent at end of the period		**2,14,56,261**	**2,13,50,349**
Net Operating Cash Flow Per Unit (NOCFPU)	31.00	**0.29**	**0.19**

The financial statements should be read in conjunction with the annexed notes.

Chief Executive Officer | **Chairman of Trustee Committee**

Head of Finance & Accounts | **Member-Secretary of Trustee Committee**

Place: Dhaka, Bangladesh
Date: 30 July 2024

ICB Asset Management Company Ltd. Accounts Department

EIGHTH ICB UNIT FUND

Notes to the financial statements (Unaudited)

For the period from January 01, 2024 to June 30, 2024

1.00 Legal status and nature of business

The Trust Deed of the Fund was registered under the Trust Act,1882 and Registration Act,1908.The Fund was registered by the Bangladesh Securities and Exchange Commission (BSEC) under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা 2001.The Fund received consent for issunig Prospectus for public offer from BSEC on January 17, 2017. ICB Asset Management Company Ltd (ICB AMCL) is the Manager of the Fund. ICB AMCL was created as part of the restructuring programme of ICB under Capital Market Development Programme (CMDP) initiated by the Government of the Peoples' Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act, 1994 with the Registrar of Joint Stock Companies and Firms on December 05, 2000 with an authorized capital of Tk 100 crore and a nominal paid up capital of Tk 2 lac which was subsequently increased to Tk 59.06 crore. Registration of the company with the SEC has been completed on October 14, 2001. The Company became operational from July 01, 2002 as per government gazette notification.

1.02 Objectives of the Fund

EIGHTH ICB UNIT FUND is an open-end growth Mutual Fund. The objective of the Fund is to provide attractive dividend to the unit holders by investing the proceeds in the capital market and money market.

2.00 Significant Accounting Policies

2.01 Basis of Preparation of Accounts

These financial statements are prepared on the accrual basis accounting, under historical cost convention as modified for investments, which are 'market-to-market' and in the International Financial Reporting Standards (IFRSs) so far adopted and applicable to the Fund. The disclosures of information made in accordance with the requirements of Trust Deed, Securities and Exchange Rules 1987, সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১ and other applicable Rules and Regulations. In case there are differences between IFRS and local statutory requirements such as Mutual Fund Rules, the local regulation has been prevailed.

2.02 Financial instruments

2.02.01: As per paragraph 5.7.1 of IFRS 9 "Financial Instruments", the investment in securities will be measured at fair value and recognized in profit or loss.

2.02.02: In accordance with Mutual Fund Regulation, 2001 (enclosure-2, contents of Revenue Account), the unrealized loss will also be charged in profit and loss account.

2.02.03: The market value of listed securities are valued at average closing quoted market price on the Dhaka and Chittagong stock exchanges on the date of valuation i.e., on June 30, 2024.

2.02.04: Provision made against Investment in Mutual Funds As per Bangladesh Securities and Exchange Commission's Directive No. SEC/CMRRCD/2009-193/172 dated June 30, 2015.

2.02.05: Pursuant to Rule 58 of Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2001, the Fund has made the valuation of non-listed securities on a consistent basis and which will be made with the reasonable value but shall not be more than intrinsic value.

2.02.06: Investment in securities transferred to OTC market have been valued at zero value as a conservative approach.

2.03 Reporting period

These financial statements cover the period of 6 Month from **01 January 2024 to 30 June 2024.**

2.04 Provision

Required Provision has been kept from current year income according to IFRS-9. Due to increase of errosion of marketable investment new provision has been made from profit and loss .

2.05 Pricing of units

Units issued are recorded at the offer price, determined by the management Company for the applications received during business hours on that date/week. The offer price represents the Net Asset Value per unit as of the close of the business day of each week plus the allowable difference between sales and repurchases prices (at present Tk. 0.30 (paisa thirty) only). Units redeemed are recorded at the redemption price. The redemption price represents Net Asset Value.

2.06 Investment Policy

2.06.01: The fund shall invest subject to সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১ and only in those securities, deposits and investments approved by the Bangladesh Securities and Exchange Commission and/or any other competent authority in this regard.

2.06.02: Not less than 60 (sixty) percent of the total money collected under the Scheme of the Fund shall be invested in capital market instruments out of which at least 50 (fifty) percent shall be invested in listed securities.

02.06.03 Not more than 25 (twenty-five) percent of the total assets of the Scheme of the Fund shall be invested in Fixed Income Securities.

02.06.04 Not more than 15 (fifteen) percent of the total assets of the Scheme of the Fund shall be invested in pre-IPOs at one time.

02.06.05 All money collected under the Fund shall be invested only in encashable/transferable instruments, securities whether in money market or capital market or privately placed pre-IPO equity,preference shares, debentures or securitized debts.

2.07 Net Asset Value (NAV) calculation

NAV per unit is being calculated as per prospectus (4.4) of the fund using the following formula:

Total NAV = V_A - L_T

Where,

V_A: Value of total assets of the Fund as on date

L_T: Total liabilities of the Fund as on date

NAV per unit = Total NAV/No. of units outstanding.

V_A: Value of all securities in vault + Value of all securities placed in lien + Cash in hand and bank balances + Value of all securities receivables + receivables of proceeds of sale of investments + Dividend receivable, net off tax + Interest receivable, net off tax - Issue expenses amortized on that date - Printing, publication and stationery expenses amortized on date.

L_T: Value of all securities payable + Payable against purchase of investments + Payable as brokerage and custodial charges + Payable against trustee fee + All other payable related to printing, publication and stationery + Accrued deferred expenses with regard to management fee, annual fee, audit fee and safe keeping fee.

2.08 Dividend policy

As per Rule 66 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, the Fund is required to distribute in the form of dividend to its unit holders an amount which shall not be less than 50% of annual profit during the year, net of provisions.

2.09 Components of Financial Statements

The Financial Statement as per IAS-1 (10) comprise of:

- Statement of Financial Position (Balance Sheet) As at June 30, 2024;
- Statement of Profit Or Loss And Other Comprehensive Income (Revenue Income) For the period ended June 30, 2024;
- Statement of Changes In Equity As at June 30, 2024;
- Statement of Cash Flows For the Year ended June 30, 2024 &
- Notes on The Financial Statements, comprising a summary of significant Accounting Policies and Other Explanatory Information.

ICB Asset Management Company Ltd. Accounts Department

2.10 Revenue Recognization

a) Capital Gain

Gain/ Loss arising on sale of investment are included in the Statement of Profit or Loss and Other Comprehensive Income as per IFRS 9 on the date at which the transaction takes place. Capital gains are accounted for net off brokarage commission on sale of shares (Note:).

b) Dividend Income

Dividend income on investment in securities has been recognized on an accrual basis as per IAS 1 (27). Dividends are recognized immediately after the record date as per industry practice, though as per IFRS-9 'Financial Instrument' dividends should be recognized when shareholders' right to receive dividends is established (Note:).

c) Interest Income

Interest income comprises of interest income on fund kept at the bank account, treasury instruments, term deposit receipts (TDRs) and corporate bonds. Interest Income as per IAS-1 (27) has been recognized on an accrual basis (Note:).

2.11 Management fee

ICB Asset Management Company Ltd, the management company of the Fund is to be paid an annual management fees on weekly average net asset value (NAV) as per Rule 65 of Securities and Exchange Commission (Mutual Fund) Bidhimala (Rules) 2001 and Trust Deed at the following rates:

NAV (Taka)	Rate (%)
Not exceeding Taka 5 crore	2.50%
Exceeding Taka 5 crore and up to Taka 25 crore	2.00% on additional amount
Exceeding Taka 25 crore and up to Taka 50 crore	1.50% on additional amount
Exceeding Taka 50 crore	1.00% on additional amount

2.12 Trustee fee

The Trustee is entitled to an annual Trustee Fee of @ 0.10% on weekly average NAV of the Fund on semi annual in advance basis during the entire life of the Fund.

2.13 Custodian fee

The Custodian is entitled to receive a safekeeping fee @ 0.10% of the balance of securities and assets held by the fund calculated on the basis of average month end value per annum.

2.14 Annual BSEC fee

As per Rule 11 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, Fund is required to pay an annual fee to BSEC an amount equal to @ 0.10% of the Net Asset Value (NAV) of the Fund or Tk 50,000.00 whichever is higher.

2.15 Commission to Selling Agents

As per section 7.2.6 of prospectus, The Fund pays commission to the authorized Selling Agents appointed by the Asset Management Company @ 0.25% on the transaction amount of sales and redemptions.

2.16 Earnings Per Unit

The mutual fund calculates Earnings Per Unit (EPU) in accordance with IAS 33. Earnings Per Unit, which has been shown on the face of the statement of Profit or Loss and other Comprehensive Income.

2.17 Cash and Cash Equivalents

Cash and cash equivalents comprise cash balances when it has a short maturity of three months or less from the date of acquisition. Cash at bank which are available for use by the Fund without any restriction. There is an insignificant risk of changes in value of these current assets.

2.18 Dividend Equalization Reserve:

Divisible profit is transferred to Dividend Equalization Reserve on rational basis based on the decision of the Board of Trustee to ensure reasonable dividend from year to year.

2.19 Net Asset Value (NAV) Per Unit

The mutual fund calculates Net Asset Value per share using the cost and market value, which has been shown on the face of Statement of Financial Position, and the computation of NAV per unit is stated in Note 12 and 13.

2.20 Statement of Changes in Equity

The Statement of Changes in Equity reflects information about the increase or decrease in net assets or wealth.

2.21 Statement of cash flows

Statement of cash flows has been prepared under the direct method for the period, classified by operating, investing and financing activities as prescribed in paragraph 10 and I8(a) of IAS 7: Statements of Cash Flows. In accordance with সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, proceeds from investments has been shown under investing activities. However, the amount of resultant gain on sale of investments has been shown in operating activities.

2.22 Taxation

The income of the fund is exempted from Income Tax as per Income Tax Act, 2023 dated 22 June 2023, under sixth schedule -part A section 10 clauses (ka) and Income Tax Poripatra 2023-24 clause 6; hence no provision for tax is required. Source tax is not applicable on cash dividend and interest income of mutual Fund under as per Income Tax Poripatra 2023-24 clause 6.6 (7).

Unit holders of the Fund are liable to pay withholding tax on dividend income as per Section 117 of Income Tax Act, 2023. The Tax deduction rates are as under:

Unit holders Criteria	Status	Tax Rate
In case of Company	Resident or non-resident (u/s 102)	20%
In case of Individual	Non-resident (u/s 119)	30%
In case of Individual	Resident (if have TIN)	10%
In case of Individual	Resident (if have no TIN)	15%

2.23 Use of Estimates and Judgments

The preparation of financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amount of assets, liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the result of which from the basis of making judgments about the carrying, values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period, or in the period of revision and future periods if the revision affects both current and future periods.

2.24 Financial Risk Management

ICB AMCL seeks to reduce financial risks (specially market risk- interest rate, currency & price, credit risk, liquidity risk and concentration risk) by employing and overseeing professional and experienced portfolio advisers that regularly monitor the Funds' positions and market events and diversify investment portfolios within the constraints of each Fund's investment objectives, investment strategies and applicable ICB AMCL policies and procedures.

2.25 General

i) Figures appearing in these financial statements have been rounded off to the nearest Taka; and

ii) Comparative figures and account titles in the financial statements have been rearranged / reclassified where necessary to conform with current year's presentation.

Notes	Particulars	Amount in Taka 30-Jun-24	Amount in Taka 31-Dec-23
3.00	**Marketable investments - at market value**		
	Investment in marketable securities (3.01)	32,36,13,648	40,22,08,447
		32,36,13,648	**40,22,08,447**

3.01 Sector wise break up of investments in securities as on 30.06.2024 is as follows:

Sector/category	Total cost price (Tk)	Total market price (Tk)	Difference excess/(short)
BANKS	4,58,14,097.29	3,59,42,740.80	(98,71,356)
FUNDS	2,44,24,165.74	1,31,03,543.65	(1,13,20,622)
ENGINEERING	3,53,08,680.36	1,78,41,723.30	(1,74,66,957)
FOOD AND ALLIED PRODUCTS	1,35,50,839.87	1,02,99,455.10	(32,51,385)
FUEL AND POWER	11,82,41,702.38	8,93,04,532.45	(2,89,37,170)
TEXTILES	1,22,98,194.06	79,97,196.50	(43,00,998)
PHARMACEUTICALS AND CHEMICAL	7,18,49,506.38	5,13,10,900.35	(2,05,38,606)
PAPER AND PRINTINGS	4,02,981.25	0.00	(4,02,981)
SERVICES	1,15,02,059.02	83,52,500.00	(31,49,559)
CEMENT	2,82,70,697.65	1,85,98,456.85	(96,72,241)
TANNARY INDUSTRIES	21,67,451.61	23,17,458.00	1,50,006
INSURANCE	2,72,13,329.04	2,15,23,298.50	(56,90,031)
G-SEC	45,14,991.20	45,53,280.00	38,289
TELECOMMUNICATION	2,43,13,489.68	2,16,23,550.00	(26,89,940)
FINANCE AND LEASING	1,52,73,321.07	55,55,012.05	(97,18,309)
CORPORATE BOND	1,72,27,159.76	1,52,90,000.00	(19,37,160)
MISCELLANEOUS	60,737.50	0.00	(60,738)
TOTAL	**45,24,33,404**	**32,36,13,648**	**(12,88,19,756)**

Annexure- A may kindly be seen for details.

		Amount in Taka 01.01.2024 to 30.06.2024	Amount in Taka 01.01.2023 to 30.06.2023
3.02	**Calculation of (Provision)/Write back of provision against diminution in value of investment**		
	Unrealized Gain/(Loss) as on January 01	(6,47,21,369)	(7,30,58,733)
	Unrealized Gain/(Loss) as on June 30	(12,88,19,756)	(6,66,39,282)
	Increase/(decrease)	**(6,40,98,387)**	**64,19,451**

		Amount in Taka 30-June-2024	Amount in Taka 31-Dec-2023
4.00	**Investments in Money Market (FDR)**		
	Name of the Bank and Branches		
	IFIC BANK PLC, GULSHAN BRANCH	1,00,00,000	1,00,00,000
		1,00,00,000	**1,00,00,000**

5.00	**Cash & cash equivalents**		
	Main Bank Accounts (N:5.01)	80,73,687	46,56,190
	Dividend Accounts (N:5.02)	1,33,82,573	90,93,185
		2,14,56,261	**1,37,49,375**

5.01 Main Bank Accounts

Name of the Bank and Branches	Account no.		
IFIC Bank PLC (Principal Branch)	1001-449655-041	80,33,292	45,93,723
Dhaka Bank LTD (SIP)	1061500000537	40,395	62,467
		80,73,687	**46,56,190**

5.02 Dividend Accounts with:

Name of the Bank and Branches	Year	Account no.		
IFIC Bank PLC (Federation Branch)	2000-01	1008-111273-041	12,859	12,573
IFIC Bank PLC (Federation Branch)	2001-02	1008-111288-041	7,953	7,777
IFIC Bank PLC (Federation Branch)	2002-03	1008-111300-041	34,702	33,930
IFIC Bank PLC (Federation Branch)	2004-05	1008-111329-041	14,184	13,931
IFIC Bank PLC (Federation Branch)	2005-06	1008-111346-041	34,107	33,497
IFIC Bank PLC (Federation Branch)	2006-07	1008-111365-041	14,837	14,572
IFIC Bank PLC (Federation Branch)	2007-08	1008-000125-041	27,428	26,818
IFIC Bank PLC (Federation Branch)	2008-09	1008-000229-041	54,812	53,593
IFIC Bank PLC (Federation Branch)	2009-10	1008-000261-041	33,335	32,594
IFIC Bank PLC (Federation Branch)	2010-11	1008-000351-041	65,610	64,151
IFIC Bank PLC (Federation Branch)	2011-12	1008-000441-041	2,73,300	2,67,221
IFIC Bank PLC (Federation Branch)	2012-13	1008-000515-041	2,71,679	2,65,636
IFIC Bank PLC (Federation Branch)	2013-14	1008-000583-041	2,67,552	2,61,601

Notes	Particulars			Amount in Taka	
				30-Jun-24	31-Dec-23
	IFIC Bank PLC (Federation Branch)	2014-15	1008-000666-041	1,06,261	1,04,129
	IFIC Bank PLC (Federation Branch)	2015-16	1008-099355-041	2,29,442	2,24,901
	Jamuna Bank Limited (Shantinagar Branch)	2017	1201000018232	59,144	59,422
	Jamuna Bank Limited (Shantinagar Branch)	2018	1201000018356	1,39,804	1,43,628
	Jamuna Bank Limited (Shantinagar Branch)	2019	1201000018469	7,27,169	7,26,937
	Jamuna Bank Limited (Shantinagar Branch)	2020	1201000018640	22,50,819	22,41,628
	Jamuna Bank Limited (Shantinagar Branch)	2021	1201000018866	32,67,648	32,51,963
	IFIC Bank PLC (Principal Branch)	2022	0100-100482-041	12,76,656	12,52,683
	IFIC Bank PLC (Principal Branch)	2023		42,13,270	
	Total			**1,33,82,573**	**90,93,185**
6.00	**Other current assets**				
	Dividend receivable			14,69,344	74,72,482
	Interest receivable On Fixed Deposit			1,22,222	97,222
	Interest receivable On Listed Bond			7,67,202	
	IPO Application			-	6,80,000
	Receivable from ISTCL			11,04,788	5,00,000
	Advance payment of Annual Fee			-	
	Installment receivable of investment			-	44,48,305
	Income Tax Deducted at source			12,420	-
				34,75,977	**1,31,98,009**
	Annexure-C may kindly be seen for details of Dividend receivable.				
7.00	**Unit capital**				
	Opening balance			28,88,73,610	28,76,96,030
	Add: Unit sold during the year			99,14,200	70,39,100
				29,87,87,810	**29,47,35,130**
	Less: unit surrender by holder			(53,02,810)	(58,61,520)
	Balance as on June 30, 2024			**29,34,85,000**	**28,88,73,610**
	The unit capital represents 434840 number of units of Tk 10 each.				
8.00	**Unit premium reserve**				
	Opening balance			42,11,045	40,20,693
	Add: Premium received on sales of unit			2,31,336	3,58,761
	Less: Premium refunded on surrender of unit			(1,018)	(1,68,409)
	Balance as on June 30, 2024			**44,41,363**	**42,11,045**
9.00	**Retained earning**				
	Opening balance			4,29,88,187	4,60,34,372
	Less: Dividend paid for FY 2023			(2,88,87,361)	(2,30,15,682)
				1,41,00,826	**2,30,18,690**
	Add: Net income for the year			(5,67,20,583)	1,99,69,497
10.00	**Dividend Equalization Fund**				
	Opening balance			1,25,00,000	1,25,00,000
	Balance as on June 30, 2024			**1,25,00,000**	**1,25,00,000**
11.00	**Unclaimed/ Dividend payable**				
	Opening balance			8,32,06,796	7,95,87,404
	Add: Addition for this year			2,88,87,361	2,30,15,682
	Less: Dividend credited to investors account			(2,47,79,284)	(1,93,96,290)
	Balance as on June 30, 2024			**8,73,14,873**	**8,32,06,796**
11.01	**Year wise breakup of unclaimed/ Dividend payable as on June 30, 2024**				
	Dividend payable up to FY 2014-15			5,85,75,590	5,85,75,590
	Dividend payable 2017			51,48,265	51,48,265
	Dividend payable 2018			45,28,419	45,32,378
	Dividend payable 2019			31,10,675	31,13,497
	Dividend payable 2020			22,22,710	22,24,150
	Dividend payable 2021			58,32,012	58,32,011
	Dividend payable 2022			37,71,118	37,80,905
	Dividend payable 2023			41,26,084	
				8,73,14,873	**8,32,06,796**

ICB Asset Management Company Ltd. Accounts Department

Notes	Particulars	Amount in Taka	
		30-Jun-24	31-Dec-23
12.00	**Current liabilities**		
	Management fee payable to ICB AMCL	29,33,350	65,93,209
	Trustee fee payable to ICB	1,45,694	3,39,547
	Custodian fee payable to ICB	1,76,214	4,00,420
	Annual Fee payable to BSEC	1,33,897	6,488
	Audit fee payable	34,500	34,500
	CDBL Charge Payable	500	2,000
	Unit Sales Commission	242	-
	Income Tax Deducted at source	-	-
	Payable to ISTCL for Purchase of Securities	-	-
	SIP- Fractional Amount of Investor	9	29
	Total current liabilities	**34,24,406**	**73,76,193**
13.00	**Net Asset Value (NAV) Per Unit (At Cost Price) :**		
	Total Assets	48,73,65,641	50,38,77,200
	Less: Liabilities	9,07,39,278	9,05,82,989
	Net Asset Value	**39,66,26,362**	**41,32,94,211**
	Number of Units	2,93,48,500	2,88,87,361
	NAV per Unit at Cost	**13.51**	**14.31**
14.00	**Net Asset Value (NAV) Per Unit (At Market Price) :**		
	Total Assets	35,85,45,885	43,91,55,831
	Less: Liabilities	9,07,39,278	9,05,82,989
	Net Asset Value	**26,78,06,606**	**34,85,72,842**
	Number of Units	2,93,48,500	2,88,87,361
	NAV per Unit at Market Value	**9.13**	**12.07**

		Amount in Taka	
		01.01.2024 to 30.06.2024	01.01.2023 to 30.06.2023
15.00	**Profit on Sale of Investments**	**28,42,973**	**22,96,414**
	Annexure-A may kindly be seen for details of Profit on Sale of Investments.		
16.00	**Dividend from Investment in Securities**	**58,72,309**	**68,86,761**
	Annexure-B may kindly be seen for details of Dividend from Investment in Securities.		
17.00	**Interest on Bank deposits & bonds**		
	Interest Income on Short Term Deposit	4,11,802	4,64,354
	Interest on Fixed Deposit	5,06,250	-
	Interest on Listed Bond	14,17,574	11,79,550
		23,35,626	**16,43,904**
18.00	**Management Fee**		
	Management Fee for IAMCL (N:18.01)	**29,33,350**	**32,50,618**

18.01 Calculation For the period ended from January 01, 2024 to June 30, 2024

Weekly Average Net Asset Value

Total NAV (Sum of NAV Computed each week)	7,59,68,82,838
Number of Week	26
Average NAV	**29,21,87,801**

Particulars/Condition/Break-up	(%)	Average NAV	Fee (BDT)
Not exceeding Taka 5.00 crore	2.5	5,00,00,000	6,23,288
Exc. Tk. 5 cr. and up to Tk. 25 cr.	2.0	20,00,00,000	19,94,521
Exc. Tk. 25 cr. and up to Tk. 50 cr.	1.5	4,21,87,801	3,15,542
Total		**29,21,87,801**	**29,33,350**

19.00	**Trustee Fee**		
	Trustee Fee for ICB (N:19.01)	**1,45,694**	**1,67,119**

19.01 Calculation For the period ended from January 01, 2024 to June 30, 2024

Average NAV (Total NAV/No. of NAV Week)	29,21,87,801
Parcentage of Trustee Fee	0.10
Trustee Fee	**1,45,694**

Notes	Particulars	Amount in Taka	
		01.01.2024 to 30.06.2024	01.01.2023 to 30.06.2023
20.00	**Custodian Fee**		
	Custodian Fee for ICB (N:20.01)	1,76,214	1,95,584
	Calculation For the period ended from January 01, 2024 to June 30, 2024		
20.01	**Calculation For the period ended from January 01, 2024 to June 30, 2024**		
	Securities Value at the end of each month		
	Total Listed (Average Closing market price on CSE & DSE)	2,06,03,77,898	
	Total Non-Listed (Price made by AMC and Trustee)	-	
	Total Fixed Deposit	6,00,00,000	
	Total Securities Value	**2,12,03,77,898**	
	Number of month	3	
	Monthly Average Securities Value	**70,67,92,633**	
	Percentage of Safekeeping Fee	0.10	
	Custodian Fee	**1,76,214**	
21.00	**Annual BSEC Fee**		
	Annual Fee for BSEC (N:21.01)	1,33,903	1,69,823
21.01	**Calculation For the period ended from January 01, 2024 to June 30, 2024**		
	Net Asset Value (NAV) of the Fund or Tk 0.1 Lac (Higher One)	**26,78,06,606**	
	Parcentage of BSEC Fee	0.10	
	Annual BSEC Fee	**1,33,903**	
22.00	**Other operating expenses**		
	Bank charges	5,830	5,960
	Excise Duty	6,000	-
	Printing & Stationary	51,284	7,914
	Postage & Telegram	-	-
	CDBL charges	3,532	347
	Advertisement expenses	98,868	90,466
	Unit Sales Commission	242	192
	Dividend Distribution expenses	28,968	38,215
	IPO application expenses	-	3,000
	Annual CDBL Fee & connection charge	46,000	46,000
	Others	8,725	6,878
		2,49,449	**1,98,972**

Advertisement and Other Expences include Publication of NAV, Price Sensitive Information (PSI) and Financial Statements and CDBL Charges was paid to Central Depository Bangladesh Ltd. (CDBL) as per Annexure A-1 of CDBL Buy Laws (3.7).

23.00	**EPU**		
	Net profit after dividend	(5,67,20,583)	1,29,58,936
	Number of Units	2,93,48,500	2,89,62,731
	Earnings Per Unit	**(1.93)**	**0.45**

N.B: Earnings Per Unit (EPU) has been decreased due to increase of provision Made more than previous year.

24.00	**Dividend Received from Investment in Securities**		
	Dividend Income from Investment in Securities	58,72,309	68,86,761
	Add: Previous year Dividend Receivable	74,72,482	59,02,513
		1,33,44,791	**1,27,89,274**
	Less: Income Tax Deducted at Source	(12,420)	(10,57,651)
	Less: Current year Dividend Receivable	(14,69,344)	(19,84,162)
		1,18,63,026	**97,47,461**
25.00	**Interest Received on Bank Deposits and Bonds**		
	Interest Income on Bank Deposits and Bonds	23,35,626	16,43,904
	Add: Previous year Interest Receivable on FDR & Bonds	97,222	-
		24,32,848	**16,43,904**
	Less: Current year Interest Receivable on FDR & Bonds	(8,89,424)	(6,89,000)
		15,43,424	**9,54,904**

ICB Asset Management Company Ltd. Accounts Department

Notes	Particulars	Amount in Taka 01.01.2024 to 30.06.2024	Amount in Taka 01.01.2023 to 30.06.2023
26.00	**Payment of Fees & Expenses**		
	Total Expenses	36,73,103	42,87,594
	Less: Preliminary Expenses	-	(2,76,728)
	Add: Previous year Operating Expenses payable (N: 26.01)	73,76,193	73,00,261
		1,10,49,296	**1,13,11,127**
	Less: Current year Operating Expenses payable (N: 26.02)	(34,24,406)	(38,12,405)
		76,24,890	**74,98,722**
26.01	**Previous year Operating Expenses payable**		
	Current Liabilities (Previous Year)	73,76,193	73,00,261
	Less: Advance Payment of Fees, Tax & Suspense's	-	-
		73,76,193	**73,00,261**
26.02	**Current year Operating Expenses payable**		
	Current Liabilities (Current Year)	34,24,406	38,12,405
	Less: Advance Payment of Fees, Tax & Suspense's	-	-
		34,24,406	**38,12,405**
27.00	**Sale of Securities (at Cost)**		
	Sales from direct share (Investment at cost price)	1,90,86,124	6,20,546
	Add: Sale of Unit Certificates		50,00,000
	Add: Installment Receivable received from ICB	44,48,305	
	Add: Previous year Receivable from ISTCL	5,00,000	5,00,000
		2,40,34,429	**61,20,546**
	Less: Current year Receivable from ISTCL	(11,04,788)	(5,00,000)
		2,29,29,641	**56,20,546**
28.00	**Purchase of Securities**		
	Purchase from direct share (cost price)	-	16,44,980
	Add: Purchase of IPO Securities	74,720	-
	Add: Purchase of Listed Bond (G-Sec)	45,14,991	
	Add: Purchase of Unit Certificates	-	-
	Add: Previous year payable to ISTCL	-	-
		45,89,711	**16,44,980**
	Less: Current year payable to ISTCL	-	-
		45,89,711	**16,44,980**
29.00	**Dividend paid during the Period**		
	Dividend declared during the year	2,88,87,361	2,30,15,682
	Add: Previous year dividend payable	8,32,06,796	7,95,87,404
		11,20,94,157	10,26,03,086
	Less: Current year dividend payable	(8,73,14,873)	(8,33,34,391)
		2,47,79,284	**1,92,68,695**
30.00	**Reconciliation Between Profit to Operating Cash Flows**		
	Profit Before Provision	73,77,804	65,39,485
	Operating Cash Flow Before Changes in Working Capital	**73,77,804**	**65,39,485**
	Changes in Working Capital		
	(Decrease)/Increase of Other Current Assets (30.01)	59,65,717	35,49,700
	Decrease/(Increase) of Current Liabilities (N: 30.02)	(39,51,787)	(34,87,856)
		20,13,930	**61,844**
	Net Cash Generated from Operating Activities	**93,91,734**	**66,01,329**
30.01	**(Decrease)/Increase of Other Current Assets**		
	Add: Previous year Dividend Receivable	74,72,482	59,02,513
	Less: Current year Dividend Receivable	(14,69,344)	(19,84,162)
	Less: Income Tax deducted at source	(12,420)	(10,57,651)
		59,90,718	**28,60,700**
	Add: Previous year Interest Receivable on FDR & Bonds	97,222	-
	Less: Current year Interest Receivable on FDR & Bonds	(1,22,222)	6,89,000
		59,65,717	**35,49,700**

Notes	Particulars	Amount in Taka 01.01.2024 to 30.06.2024	01.01.2023 to 30.06.2023
30.02	**Decrease/(Increase) of Current Liabilities**		
	Add: Previous year Operating Expenses payable	73,76,193	73,00,261
	Less: Current year Operating Expenses payable	(34,24,406)	(38,12,405)
	Less: Preliminary Expenses	-	-
		(39,51,787)	**(34,87,856)**
31.00	**NOCFPU**		
	Net cash inflow/(outflow) from operating activities	86,24,532	55,00,057
	Number of Units	2,93,48,500	2,89,62,731
	NOCFPU Per Unit	**0.29**	**0.19**

N.B: Net operating cash flow per unit (NOCFPU) has been increased due to increase of dividend income, interest income & profit on sale of investment than previous year.

Notes	Particulars	01.01.2024 to 30.06.2024	01.01.2023 to 30.06.2023
32.00	**Profit and Earnings Per Unit available for Distribution**		
	Retained Earnings Brought Forward	4,29,88,187	4,60,34,372
	Less: Dividend Paid for FY 2023	(2,88,87,361)	2,30,15,682
	Less: Transferd to Dividend Equalization Reserve	-	-
		1,41,00,826	**6,90,50,054**
	Add: Profit for the year	(5,67,20,583)	1,29,58,936
		(4,26,19,757)	**8,20,08,990**
	Add: Dividend Equalization Reserve	1,25,00,000	1,25,00,000
		(3,01,19,757)	**9,45,08,990**
	Number of Units	2,93,48,500	2,89,62,731
	Profit Available for Distribution	**(1.03)**	**3.26**

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Place: Dhaka, Bangladesh
Date: 30 July 2024

LB Asset Management Company Ltd. Accounts Department

EIGHTH ICB UNIT FUND

Print date: 29-Jul-2024

Annexure A

PORTFOLIO STATEMENT

AS ON: **30-Jun-2024**

	Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
	BANKS										
1	CITY BANK PLC	836,333	22.11	18,489,718.13	18.50	18.30	18.40	15,388,527.20	-3,101,190.93	0.00	4.09
2	DHAKA BANK PLC	211,162	12.60	2,661,130.65	9.90	9.70	9.80	2,069,387.60	-591,743.05	0.00	0.59
3	JAMUNA BANK PLC	322,324	19.08	6,150,656.72	16.60	16.70	16.65	5,366,694.60	-783,962.12	0.00	1.36
4	MERCANTILE BANK PLC	699,978	15.18	10,623,093.21	9.80	9.90	9.85	6,894,783.30	-3,728,309.91	0.00	2.35
5	ONE BANK PLC	222,511	12.78	2,844,120.21	7.10	7.10	7.10	1,579,828.10	-1,264,292.11	0.00	0.63
6	PRIME BANK PLC	157,120	19.38	3,045,378.37	21.00	21.00	21.00	3,299,520.00	254,141.63	0.00	0.67
7	UNION BANK PLC	210,000	9.52	2,000,000.00	6.40	6.40	6.40	1,344,000.00	-656,000.00	0.00	0.44
	Sector Total:	2,659,428		45,814,097.29				35,942,740.80	-9,871,356.49		10.13
	CEMENT										
8	CROWN CEMENT PLC	95,659	83.48	7,985,870.16	63.00	61.30	62.15	5,945,206.85	-2,040,663.31	0.00	1.77
9	HEIDELBERG MATERIALS BANGLADESH PLC	21,000	528.46	11,097,763.52	242.70	226.50	234.60	4,926,600.00	-6,171,163.52	-0.01	2.45
10	LAFARGE HOLCIM BANGLADESH LIMITED	93,000	71.58	6,657,114.17	62.30	62.80	62.55	5,817,150.00	-839,964.17	0.00	1.47
11	PREMIER CEMENT MILLS PLC	30,000	84.33	2,529,949.80	63.30	64.00	63.65	1,909,500.00	-620,449.80	0.00	0.56
	Sector Total:	239,659		28,270,697.65				18,598,456.85	-9,672,240.80		6.25
	CORPORATE BOND										
12	APSCL NON-CONVERTIBLE AND FULLY REDEEMABLE COUPON BEARING BOND	2,000	3,750.00	7,500,000.00	4,317.5	3,750.0	4,033.75	8,067,500.00	567,500.00	0.00	1.66
13	IBBL MUDARABA PERPETUAL BOND	10,000	972.72	9,727,159.76	832.50	612.00	722.25	7,222,500.00	-2,504,659.76	0.00	2.15
	Sector Total:	12,000		17,227,159.76				15,290,000.00	-1,937,159.76		3.81
	ENGINEERING										
14	APPOLLO ISPAT COMPLEX LIMITED	465,278	15.70	7,305,050.04	3.80	3.60	3.70	1,721,528.60	-5,583,521.44	-0.01	1.61
15	BANGLADESH BUILDING SYSTEMS LTD	89,000	24.13	2,147,426.04	14.00	14.10	14.05	1,250,450.00	-896,976.04	0.00	0.47
16	BSRM STEELS LIMITED	127,110	78.81	10,017,326.40	57.90	59.50	58.70	7,461,357.00	-2,555,969.40	0.00	2.21
17	MARK BD. SHILPA AND ENG LTD.	10,895	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
18	NAVANA CNG LIMITED	77,175	48.09	3,711,571.08	21.50	21.90	21.70	1,674,697.50	-2,036,873.58	-0.01	0.82
19	RUNNER AUTOMOBILES PLC	119,251	64.19	7,655,033.25	24.50	24.30	24.40	2,909,724.40	-4,745,308.85	-0.01	1.69
20	WESTERN MARINE SHIPYARD LIMITED	151,868	17.31	2,629,523.55	9.30	9.40	9.35	1,419,965.80	-1,209,557.75	0.00	0.58
21	WONDERLAND TOYS LIMITED	27,000	68.25	1,842,750.00	44.80	59.20	52.00	1,404,000.00	-438,750.00	0.00	0.41
	Sector Total:	1,067,577		35,308,680.36				17,841,723.30	-17,466,957.06		7.80
	FINANCE AND LEASING										
22	DBH FINANCE PLC	117,593	70.40	8,279,026.65	31.70	32.00	31.85	3,745,337.05	-4,533,689.60	-0.01	1.83
23	INTERNATIONAL LEASING & FINANCIAL SERVICES LTD	304,500	13.04	3,969,480.33	3.70	3.60	3.65	1,111,425.00	-2,858,055.33	-0.01	0.88
24	PREMIER LEASING & FINANCE LIMITED	199,500	15.16	3,024,814.09	3.40	3.60	3.50	698,250.00	-2,326,564.09	-0.01	0.67
	Sector Total:	621,593		15,273,321.07				5,555,012.05	-9,718,309.02		3.38
	FOOD AND ALLIED PRODUCT:										
25	BATBC LIMITED	17,403	385.79	6,713,845.80	322.80	323.00	322.90	5,619,428.70	-1,094,417.10	0.00	1.48
26	DHAKA VEGETABLE OIL INDS.LTD.	190	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
27	GOLDEN HARVEST AGRO INDUSTRIES LTD	140,732	22.26	3,132,977.96	13.80	13.70	13.75	1,935,065.00	-1,197,912.96	0.00	0.69
28	MEGHNA SHRIMP CULTURE LTD.	3,320	115.75	384,290.00	0.00	0.00	0.00	0.00	-384,290.00	-0.01	0.08
29	MEGHNA VEGETABLE OIL INDS LTD.	4,350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
30	OLYMPIC INDUSTRIES LTD.	21,002	158.07	3,319,726.11	132.40	129.00	130.70	2,744,961.40	-574,764.71	0.00	0.73
	Sector Total:	186,997		13,550,839.87				10,299,455.10	-3,251,384.77		3.00
	FUEL AND POWER										
31	BARAKA POWER LIMITED	462,596	29.85	13,806,788.38	12.10	12.30	12.20	5,643,671.20	-8,163,117.18	-0.01	3.05
32	JAMUNA OIL COMPANY LIMITED	109,225	193.70	21,157,347.68	174.60	174.00	174.30	19,037,917.50	-2,119,430.18	0.00	4.68
33	LINDE BANGLADESH LIMITED	15,867	1,302.99	20,674,493.68	1,283.2	1,237.5	1,260.35	19,997,973.45	-676,520.23	0.00	4.57
34	LUB-RREF (BANGLADESH) LIMITED	50,000	31.66	1,583,160.00	17.50	17.60	17.55	877,500.00	-705,660.00	0.00	0.35
35	MJL BANGLADESH PLC	348,938	102.54	35,780,476.57	77.60	78.60	78.10	27,252,057.80	-8,528,418.77	0.00	7.91
36	PADMA OIL CO. LTD.	31,899	245.52	7,831,971.78	187.40	183.00	185.20	5,907,694.80	-1,924,276.98	0.00	1.73
37	SHAHJIBAZAR POWER CO. LTD.	147,203	108.35	15,948,854.09	65.50	67.10	66.30	9,759,558.90	-6,189,295.19	0.00	3.53

ICB Asset Management Company Ltd. Accounts Department

EIGHTH ICB UNIT FUND

Print date: 29-Jul-202

Annexure A

PORTFOLIO STATEMENT

AS ON: **30-Jun-2024**

Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
38 UNITED POWER GEN. & DIST. CO. LTD.	5,828	250.28	1,458,610.20	143.20	141.00	142.10	828,158.80	-630,451.40	0.00	0.32
Sector Total:	1,171,556		118,241,702.38				89,304,532.45	-28,937,169.93		26.13
FUNDS										
39 DBH FIRST MUTUAL FUND	689,000	8.66	5,969,515.20	4.30	4.40	4.35	2,997,150.00	-2,972,365.20	0.00	1.32
40 EBL FIRST MUTUAL FUND	150,000	7.10	1,064,649.28	3.90	4.00	3.95	592,500.00	-472,149.28	0.00	0.24
41 FIRST JANATA BANK MUTUAL FUND	200,000	5.15	1,030,160.68	3.40	3.50	3.45	690,000.00	-340,160.68	0.00	0.23
42 GRAMEEN ONE : SCHEME TWO	98,081	15.43	1,513,471.73	11.60	11.70	11.65	1,142,643.65	-370,828.08	0.00	0.33
43 GREEN DELTA MUTUAL FUND	250,000	9.36	2,339,678.60	3.80	3.50	3.65	912,500.00	-1,427,178.60	-0.01	0.52
44 L R GLOBAL BANGLADESH M F ONE	525,000	7.78	4,085,154.00	3.80	3.80	3.80	1,995,000.00	-2,090,154.00	-0.01	0.90
45 NCCBL MUTUAL FUND-1	300,000	8.94	2,682,581.25	5.00	5.50	5.25	1,575,000.00	-1,107,581.25	0.00	0.59
46 POPULAR LIFE FIRST MUTUAL FUND	875,000	5.83	5,102,685.00	3.30	3.20	3.25	2,843,750.00	-2,258,935.00	0.00	1.13
47 TRUST BANK 1ST MUTUAL FUND	100,000	6.36	636,270.00	3.50	3.60	3.55	355,000.00	-281,270.00	0.00	0.14
Sector Total:	3,187,081		24,424,165.74				13,103,543.65	-11,320,622.09		5.40
G-SEC										
48 5Y BGTB 13/12/2028	48,000	94.06	4,514,991.20	94.49	95.22	94.86	4,553,280.00	38,288.80	0.00	1.00
Sector Total:	48,000		4,514,991.20				4,553,280.00	38,288.80		1.00
INSURANCE										
49 AGRANI INSURANCE CO. LTD.	10,700	43.11	461,241.83	29.10	0.00	29.10	311,370.00	-149,871.83	0.00	0.10
50 CENTRAL INSURANCE COMPANY LTD.	100,000	55.08	5,508,011.86	46.70	49.20	47.95	4,795,000.00	-713,011.86	0.00	1.22
51 EASTLAND INSURANCE COMPANY LTD	250,000	37.80	9,449,239.87	21.40	21.20	21.30	5,325,000.00	-4,124,239.87	0.00	2.09
52 EXPRESS INSURANCE LIMITED	100,000	28.36	2,835,660.00	38.50	37.20	37.85	3,785,000.00	949,340.00	0.00	0.63
53 ISLAMI COMMERCIAL INSURANCE COMPANY LTD	7,614	10.00	76,140.00	24.10	24.50	24.30	185,020.20	108,880.20	0.01	0.02
54 MERCANTILE ISLAMI INSURANCE PLC	212,017	35.61	7,550,375.48	31.70	28.10	29.90	6,339,308.30	-1,211,067.18	0.00	1.67
55 PHOENIX INSURANCE COMPANY LTD	28,000	47.60	1,332,660.00	27.70	28.20	27.95	782,600.00	-550,060.00	0.00	0.29
Sector Total:	708,331		27,213,329.04				21,523,298.50	-5,690,030.54		6.01
MISCELLANEOUS										
56 BANGLADESH LUGGAGE INDUSTRIES LTD	2,150	28.25	60,737.50	0.00	0.00	0.00	0.00	-60,737.50	-0.01	0.01
Sector Total:	2,150		60,737.50				0.00	-60,737.50		0.01
PAPER AND PRINTINGS										
57 MAQ ENTERPRISES LTD.	10,675	37.75	402,981.25	0.00	0.00	0.00	0.00	-402,981.25	-0.01	0.09
Sector Total:	10,675		402,981.25				0.00	-402,981.25		0.09
PHARMACEUTICALS AND CHE										
58 ACI LIMITED	10,556	262.83	2,774,436.61	132.20	129.90	131.05	1,383,363.80	-1,391,072.81	-0.01	0.61
59 ACME LABORATORIES LTD.	192,000	111.21	21,351,456.18	68.50	68.50	68.50	13,152,000.00	-8,199,456.18	0.00	4.72
60 ADVENT PHARMA LIMITED	100,000	28.43	2,843,262.74	25.60	25.60	25.60	2,560,000.00	-283,262.74	0.00	0.63
61 AFC AGRO BIOTECH LTD.	517,799	34.94	18,092,894.29	13.00	13.90	13.45	6,964,396.55	-11,128,497.74	-0.01	4.00
62 BEXIMCO PHARMACEUTICALS LTD.	50,000	66.69	3,334,632.42	118.10	118.40	118.25	5,912,500.00	2,577,867.58	0.01	0.74
63 RENATA PLC	4,000	1,188.37	4,753,478.49	770.10	0.00	770.10	3,080,400.00	-1,673,078.49	0.00	1.05
64 SQUARE PHARMACEUTICALS PLC	86,450	216.30	18,699,345.65	210.90	211.50	211.20	18,258,240.00	-441,105.65	0.00	4.13
Sector Total:	960,805		71,849,506.38				51,310,900.35	-20,538,606.03		15.88
SERVICES										
65 SUMMIT ALLIANCE PORT LIMITED	325,000	35.39	11,502,059.02	25.70	25.70	25.70	8,352,500.00	-3,149,559.02	0.00	2.54
Sector Total:	325,000		11,502,059.02				8,352,500.00	-3,149,559.02		2.54
TANNARY INDUSTRIES										
66 BATA SHOE COMPANY (BD) LIMITED	2,405	901.23	2,167,451.61	977.20	950.00	963.60	2,317,458.00	150,006.39	0.00	0.48
Sector Total:	2,405		2,167,451.61				2,317,458.00	150,006.39		0.48
TELECOMMUNICATION										
67 GRAMEEN PHONE LTD.	83,000	287.15	23,833,489.68	247.70	246.40	247.05	20,505,150.00	-3,328,339.68	0.00	5.27
68 ROBI AXIATA PLC	48,000	10.00	480,000.00	23.30	23.30	23.30	1,118,400.00	638,400.00	0.01	0.11
Sector Total:	131,000		24,313,489.68				21,623,550.00	-2,689,939.68		5.37
TEXTILES										
69 BANGLADESH ZIPPER INDUSTRIES LTD	8,900	43.75	389,375.00	0.00	0.00	0.00	0.00	-389,375.00	-0.01	0.09

EIGHTH ICB UNIT FUND

Annexure A

PORTFOLIO STATEMENT
AS ON: **30-Jun-2024**

	Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
70	CHIC TEX LIMITED	133,500	2.70	360,450.00	0.00	0.00	0.00	0.00	-360,450.00	-0.01	0.08
71	EVINCE TEXTILES LIMITED	140,000	14.59	2,042,917.57	10.40	10.40	10.40	1,456,000.00	-586,917.57	0.00	0.45
72	M. HOSSAIN GARMENTS WASHING & DYING LTD.	10,000	34.75	347,500.00	0.00	0.00	0.00	0.00	-347,500.00	-0.01	0.08
73	MITA TEXTILES LTD.	77,000	6.18	475,475.00	0.00	0.00	0.00	0.00	-475,475.00	-0.01	0.11
74	SAIHAM COTTON MILLS LTD.	241,585	17.59	4,248,742.52	13.50	13.20	13.35	3,225,159.75	-1,023,582.77	0.00	0.94
75	SHASHA DENIMS LIMITED	111,185	27.81	3,091,802.48	21.80	21.30	21.55	2,396,036.75	-695,765.73	0.00	0.68
76	SQUARE TEXTILES PLC	20,000	67.10	1,341,931.49	46.20	45.80	46.00	920,000.00	-421,931.49	0.00	0.30
	Sector Total:	742,170		12,298,194.06				7,997,196.50	-4,300,997.56		2.72
	Listed Securities:	**12,076,427**		**452,433,403.86**				**323,613,647.55**	**-128,819,756.31**		**100.0(**

Non Listed Securities:

SL	Investments in Stocks/Securities	No. of Shares	Cost Price	Total Cost Value	Market Rate	Total Market Value	Appreciation(or Diminution of M.V)	%Changes(in terms of cost)
0								

	No. of Shares	Total Cost Value	Total Market Value	Appreciation
Total Non Listed Securities	**0**	**0.00**	**0.00**	**0.00**
Total Listed Securities:	**12,076,427**	**452,433,403.86**	**323,613,647.55**	**-128,819,756.31**
Grand Total:	**12,076,427**	**452,433,403.86**	**323,613,647.55**	**-128,819,756.31**

ICB Asset Management Company Ltd. Accounts Department

EIGHTH ICB UNIT FUND

STATEMENT OF PROFIT ON SALE OF INVESTMENT
FROM: 01-Jan-2024 TO: 30-Jun-2024

ANNEXURE-B

Sl. No.	Company Name	No. of Shares	Sale Rate	Cost Rate	Total Sale Amount	Profit/(Loss)
	BANKS					
1	NATIONAL BANK LTD.	147	7.29	0.00	1,070.95	1,070.94
					Sub Total:	**1,070.94**
	CERAMIC INDUSTRY					
2	BENGAL FINE CERAMICS LTD.	450	161.68	60.00	72,754.20	45,754.20
					Sub Total:	**45,754.20**
	ENGINEERING					
3	AFTAB AUTOMOBILES LIMITED	22,106	56.69	48.46	1,253,109.56	181,746.69
					Sub Total:	**181,746.69**
	INSURANCE					
4	CENTRAL INSURANCE COMPANY LTD.	41,515	61.98	55.08	2,572,925.34	286,274.99
5	SIKDER INSURANCE COMPANY LIMITED	7,472	49.20	10.00	367,632.86	292,912.86
					Sub Total:	**579,187.85**
	PHARMACEUTICALS AND CHE					
6	ADVENT PHARMA LIMITED	28,093	32.26	28.43	906,350.37	107,593.34
7	BEXIMCO PHARMACEUTICALS LTD.	5,000	120.96	66.69	604,788.00	271,324.50
					Sub Total:	**378,917.84**
	TEXTILES					
8	EVINCE TEXTILES LIMITED	821,952	16.61	14.59	13,650,267.16	1,656,096.99
9	GENERATION NEXT FASHIONS LTD.	1	5.89	0.00	5.89	5.89
10	SAFKO SPINNING MILLS LTD.	11	17.47	0.00	192.12	192.12
					Sub Total:	**1,656,295.00**
	Grand Total:	**926,747**			**19,429,096.45**	**2,842,972.52**

ICB Asset Management Company Ltd. Accounts